



an affiliate of Community LIFT

RECOVERY / BUSINESS LOAN APPLICATION

BACKGROUND

Today's date	Date business started	Location of Business	
Name of business		Memphis	
Street address		Shelby County	
		Neighborhood:	
City	County	Email	
State	Zip code	Business website	
Phone number		Federal tax ID num. (incorporated) or social security num. (not incorporated)	
Contact person		Cellular phone	Home telephone

How has COVID-19 impacted your business? Please complete the statistical fields and use the space below to provide further information.

- _____ % drop in customers
- _____ % change in employees
- _____ % drop in sales
- _____ % drop in profits
- _____ % change in hours of operation

What policies or practices have you put in place to combat the spread of COVID-19?

What is your plan to recover from the effects of COVID-19?

LOAN REQUESTED CAN RANGE FROM \$1,000 TO \$12,000

Amount requested

\$

How are you going to use the requested loan amount? Please provide a detailed budget outlining how you plan to use the funds.

Please submit the following documents with this loan application:

- Financial Statements and/or Federal Tax Returns for Last Two (2) Years (include balance sheets and income statements)
- Financial Statements from January - June 2019 and January - June 2020
- Complete the Schedule of Debt form below
- Personal Financial Statements of Owners and Guarantors for Prospect
- Business Plan – highly recommended (including projected balance sheets and income statements for prospects)
- Detailed budget for use of funds
-Any disbursement request must be accompanied by invoices or bills

Note: In order to be eligible for this loan product, you must comply with the following:

- Sign up for ACH payments
- Pay all delinquencies related to debts owed to River City Capital (applies to current RCC borrowers only)

Please send this application form and the materials described above to the Lending Officer at River City Capital.

Office:

River City Capital Investment Corp.

Attn: Babacar Thiaw

119 S. Court Avenue, Suite 100

Memphis, TN 38103

Phone: 901-521-4232

babacar@communitylift.org

The undersigned hereby certifies that the information contained in this application and related materials are true and correct. The undersigned hereby further certifies that the proceeds of any loan made as a result of this application will be used for legal business purposes only, and will not be used for personal or consumer purposes. The undersigned hereby affirms that he/she does not discriminate on the basis of race, religion, sex, handicap, sexual preference or marital status. The undersigned hereby acknowledges that (1) no commercial loan officer has the authority to commit River City Capital (RCC) to any loan without prior approval by RCC's loan committee and (2) any loan commitment must be in writing and signed by an authorized representative of RCC. The undersigned hereby affirms that RCC is authorized to request credit information on the business (es), principal(s), co-maker(s) and guarantor(s) listed herein.

Business Name: _____

By: _____

Title: _____

Date: _____

Guarantor's Name: _____

Signature: _____

Date: _____

Guarantor's Name: _____

Signature: _____

Date: _____

SCHEDULE OF DEBT

Borrower's Name: _____
(Complete legal name and DBA name, if applicable, as shown on the application)

Federal Tax ID Number: _____

Please use this form to list, in detail, your business indebtedness. This listing should include, but is not limited to, lines of credit, term (installment) loans and letters of credit. Indicate by asterisk (*) items to be paid by loan proceeds and the reason for payoff. Present balance should agree with latest balance sheet. Please fill out this form as completely as possible.

Financial Institution Name and Address	Original Date	Original Amount	Present Balance	Interest Rate	Maturity Date	Monthly Payment	Collateral Pledge

I certify that the forgoing information is true, complete and correct.

 Authorized Signature

 Name